

## Message Text

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PAGE 01 STATE 225760  
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 /025 R

DRAFTED BY OPIC/F: BMHENDERSON  
APPROVED BY EB/IFD/ OIA:RDKAUZLARICH  
AF/W:MEATON  
EB/IFD/OIA:DVGRANT

-----052793 211118Z /23

R 202045Z SEP 77  
FM SECSTATE WASHDC  
TO AMEMBASSY OUAGADOUGOU

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FROM OPIC

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: PAN AFRICAN AIR INDUSTRIES (PAAI)

REF: OUAGAD 3457

1. JOSEPH BARRON VP OF SINGER CORP. AND DIRECTOR OF PAN AFRICAN AIR INDUSTRIES MET WITH OPIC FINANCE OFFICERS ON JUNE 23. BARRON EXPLAINED THAT PAXTON AIR LEASING, A NEW U.S. COMPANY, NEEDED 5.3 MILLION DOLLARS BY JULY 5 TO EXERCISE AN OPTION TO PURCHASE 10 BRITISH-BUILT BELFAST TRANSPORT PLANES. TOTAL OF 8.5 MILLION DOLLARS WAS BEING SOUGHT TO BUY, CONVERT AND CERTIFY PLANES, TWO OR MORE OF WHICH WOULD BE SOLD OR LEASED (IT WAS UNCLEAR) TO COL. ROBERTSON FOR PAAI USE IN AFRICA. OPIC TOLD BARRON IT COULD NOT PROVIDE A LOAN GUARANTEE TO HIS COMPANY FOR THE PLANE PURCHASE. OPIC FINANCING OF PAAI COULD BE CON-  
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SIDERED, BUT WOULD DEPEND ON COMMERCIAL VIABILITY OF VENTURE, ADEQUATE CAPITALIZATION BY INVESTOR GROUP, AND MANAGEMENT EXPERIENCED IN RUNNING AN AIR TRANSPORT OPERATION. OPIC HAS HEARD NOTHING FROM EITHER BARRON OR ROBERTSON SINCE JUNE MEETING.

2. DEPARTMENT HAS BEEN UNSUCCESSFUL IN CONTACTING

COL. ROBERTSON OR OTHER PAAI REPRESENTATIVE. LOCAL  
ANSWERING SERVICE HAS NOT HEARD FROM THEM FOR SOME TIME.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, TRANSPORT AIRCRAFT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 20-Sep-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE225760  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BMHENDERSON  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770343-0111  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770942/aaaabjqb.tel  
**Line Count:** 65  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** d28b8741-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 OUAGADOUGOU 3457  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 09-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1204015  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PAN AFRICAN AIR INDUSTRIES (PAAI)  
**TAGS:** EFIN, UV, OPIC, PAAI  
**To:** OUAGADOUGOU  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/d28b8741-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009